

Interoceanic Corporation Announces the Acquisition of Bonus Crop Fertilizer (BCF)

White Plains, NY, June 26, 2024 -- Interoceanic Corporation ("IOC") announced today that its affiliate company Rapid Plant Nutrients, LLC ("RPN") has acquired all of the assets, brands, and trademarks of Bonus Crop Fertilizer. Headquartered in White Plains, NY, IOC and its affiliates provide leading domestic and international production, marketing, and distribution of bulk fertilizers and industrial chemicals.

"IOC has earned the reputation as a valuable business partner to over 1400+ retail locations by serving the agricultural industry with both dry and liquid fertilizers. Our goal is to continue to bring our family values and our supply chain efficiencies to the professional and consumer fertilizer industry. Choosing Bonus Crop as a strategic partner was the next big step to strengthening our geographical footprint. We can now continue to increase our service capabilities to both our professional distributors and our consumer retail partners," said Elio Mazzella, President of IOC. Elio went on to say, "Our entrepreneurial spirit propels the scope of our capabilities. Our continual efforts to grow, have resulted in success for both the IOC family and our valued customer and supplier partners."

"Finding a partner who will continue to carry on the legacy of our business that we spent the last 40+ years nurturing & building, was important to me, my family and to the associates at Bonus Crop", said Steve Barton, President and owner of BCF. Steve went on to say, "Having watched the success IOC has brought to the market with the Spring Valley acquisition just 18 months ago, and its supply chain efficiencies, aligning with two powerful brands in the market just made perfect sense for me and my family."

"Bonus Crop has built an excellent reputation as a leader in the Turf & Ornamental markets in Texas and the surrounding states. BCF will be a solid addition to IOC's portfolio of companies. Our ability to bring market knowledge to our BCF and Spring Valley acquisitions, along with our capability to move raw materials efficiently and cost effectively throughout the country, we will continue to provide exceptional value to our end user partners across all channels. BCF's geographical footprint continues to complement our model of supply chain efficiencies," said Elio Mazzella.

About Interoceanic Corporation Based in Westchester County, NY, IOC is rooted in industry traditions, and grounded in excellent service. In 2016, through an affiliate, IOC added production of Ammonium Sulfate, Ammonium Thio-Sulfate, Ammonium Poly Phosphate and Sulfuric Acid in Pasadena, TX. The IOC family of companies now includes **PCI Nitrogen, Chimico Rail Logistics, Chimico Logistics, Rapid Plant Nutrients, Spring Valley USA, EM2, and now Bonus Crop Fertilizer.**

About Bonus Crop Fertilizer Established in 1982 in Greenville, TX, for more than 42 years, BCF has been dedicated to the strategy of formulating supreme-quality fertilizers for businesses in the Professional Green Industry as well as the Consumer Retail Industry. Headquartered in Greenville, TX, BCF is committed to developing business-to business partnerships with National Distributors and Independent Dealers that service premium quality fertilizers to professional lawn and landscape, golf, sports field, and nursery/greenhouse markets. BCF has mixing, screening, formulating and bagging capabilities in north Texas that provide an effective market range in the Southeast and Southwest United States.

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